Registers of Scotland

RoS Board

12 September 2023

Enterprise Risk Management & Assurance Framework

Purpose

1.   To provide RoS Board with awareness of the new Enterprise Risk Management & Assurance (ERMA) Framework.

Recommendation

2.   RoS Board to note the new framework (incorporating organisational risk appetite statements).

Background

3.   The framework was reviewed by EMT in July and noted by ARC in August.

4.   The framework is included at Annex 1.

Enterprise Risk Management & Assurance Framework

5.   The framework collates in one document component parts of the risk management and assurance process. It incorporates the new organisational risk appetite statements discussed at the May 2023 EMT-ARC-Board meeting. EMT expect colleagues to use it to improve risk-based decision making, respond to risk proportionately (in line with appetites) and where appropriate take more managed risk in pursuit of objectives.

6.   ERM team will support colleagues in the application of the framework and will create supporting materials and visuals for education and awareness.

7.   ARC will have a role in providing assurance that the framework is being effectively applied (as per paragraph 5). The new Information Security and Assurance Group have an action to discuss the timing and methodology of a review of the effectiveness of the framework.

Conclusion

8.   RoS Board to note the recommendation and subject matter in this paper.

Head of Enterprise Risk Management
Corporate Directorate
10 August 2023